

## Circular Economy SME Business Support Programme for London

*Helping SMEs to capitalise on the benefits of the circular economy*

### Eligibility Criteria

The Advance London programme is a free business support service for SMEs in London. To ensure you are eligible please review the criteria below.

#### Are you an SME?

An SME is an enterprise which:

- Employs fewer than 250 persons;
- Has an annual turnover not exceeding EUR 50 million and/or an annual balance sheet total not exceeding EUR 43 million.

An enterprise is considered to be any entity engaged in an economic activity, irrespective of its legal form. This includes, registered limited companies, self-employed persons and family businesses engaged in craft or other activities, and partnerships or associations regularly engaged in an economic activity.

This definition of SME and enterprise is provided in Annex 1, Articles 1 and 2 of Commission Regulation No. 651/2014 (the General Block Exemption Regulation),

Please note, if your business is partnered or linked to another organisation the calculation of employees, turnover and balance sheet will take this into account as per Annex 1, Articles 6 of Commission Regulation No. 651/2014 (the General Block Exemption Regulation),

[http://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv%3AOJ.L\\_.2014.187.01.0001.01.ENG](http://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv%3AOJ.L_.2014.187.01.0001.01.ENG)

If you are unsure, please consult the European Commission's guidance on defining an SME.

[http://ec.europa.eu/growth/smes/business-friendly-environment/sme-definition/index\\_en.htm](http://ec.europa.eu/growth/smes/business-friendly-environment/sme-definition/index_en.htm)

#### Business status

To access this service your business must be incorporated with the relevant body .

#### Is your business based in London?

Your business must have a trading address or head office in one of the 33 London Boroughs.

#### Have you previously received any State Aid support?

To be eligible for support through this programme your business must not exceed the state aid de-minimus threshold of support, which is defined as support to the value of €200,000 in any rolling three year period. If you are unsure whether you have received state aid during the past 3 years, contact the Advance London team for advice.